

Scrip Code: 536264



Date: 19th January, 2024

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, MUMBAI - 400 001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 19th January 2024 in relation to the MoU signed between Tiger Logistics (India) Limited and Sikder Group, Bangladesh.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed Annexure-I.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

Harpreet Singh Malhotra
Managing Director
DIN: 00147977

Tiger Logistics Signs MoU with Sikder Group, Bangladesh with Major Expansion Plans

19th January, 2024, New Delhi - Tiger Logistics (India) Ltd., a prominent player in international logistics, announces the signing of a Memorandum of Understanding (MOU) with PowerPac Holdings Limited, a concern of Sikder Group, Bangladesh, to formalize a strategic partnership between Tiger Logistics (India) Limited and establish a joint venture (JV) in the logistics sector for global trade. Recognizing the increasing and forecasted demand for international logistics, particularly between India and Bangladesh, Tiger Logistics aims to play a pivotal role in stimulating economic growth in the region and beyond with the diverse expertise of Sikder Group, which handles the development and operations of the Mongla Economic Zone in Mongla Port, the second-largest seaport in Bangladesh.

Sikder Group also has a significant presence in various other industries in Bangladesh, including Banking, Insurance, Healthcare, Restaurants, Hotels & Leisure, International Trading, Power Generation, Infrastructure Development, etc. The companies plan to enter into a Joint Venture (JV) to establish an International Freight Forwarding and logistics business, leveraging the collective expertise of both organizations and capitalizing on the growth opportunity of Bangladesh's global trade as well as bilateral trade with India.

The development comes in continuation of the strengthening of connectivity between the two nations, as Bangladesh granted India permanent access to Chattogram and Mongla Port in April 2023. This move is poised to play a significant role in the transit and trans-shipment of cargo vessels between the countries, further allowing better connectivity to India's North-Eastern States.

Bangladesh is India's biggest trading partner in the subcontinent, and India is the second-biggest export partner, accounting for 12% of the total exports to Bangladesh. The total trade turnover in FY23 touched US\$ 14.22 billion.

About Tiger Logistics:

Tiger Logistics (India) Ltd is a Bombay Stock Exchange-listed leading end-to-end international logistics solution provider with a strong presence in India across various industry verticals, including automotive, engineering, yarns, textiles, engineering goods, pharmaceuticals, consumer durables, commodities, among others. Tiger's ingenious, customized, and technology-enabled logistics solutions focus on optimizing logistics costs and offer flexibility, transparency, and scalability to its customers. Established in 2000 as a Custom House Broker, Tiger Logistics has rapidly evolved into a global logistics brand recognized for tailor-made services in Ocean, Air & Defence/Project Logistics, and strong global alliances that support its operations locally and globally.

About Sikder Group:

Sikder Group is a diversified conglomerate and one of the leading business houses of Bangladesh. The group has business interests in diverse sectors like Banking, Port Management, Insurance, Health care, Restaurant, Hotel & Leisure, International Trading, Power Generation, Infrastructure Development, etc. The Sikder family has over 60 years of experience in Multipurpose Areas. The assets of the group are spread around the world and employing over 6,000 people. The total asset of the group exceeds US \$ 2 billion globally.

Annexure-I

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular dated 9th September, 2015 and Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S.No.	Particulars	Details
1	name(s) of parties with whom the agreement is entered	PowerPac Holdings Limited, a concern of Sikder Group, Bangladesh. [with Tiger Logistics]
2	purpose of entering into the agreement	The purpose of this Memorandum of Understanding (MoU) is to formalize a strategic partnership agreement between TLIL and PHL to establish a joint venture (JV) in the logistics sector.
3	Size of the agreement	-
4	shareholding, if any, in the entity with whom the agreement is executed	N.A.
5	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Both the companies recognize the strong need for establishing an International Freight Forwarding and logistics business to meet the growing demand for logistics globally and between India and Bangladesh. Further, there is no terms in the MoU related to special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.
6	whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
8	in case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
9	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	N.A.
10	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.